



## **BEARFACTS 1994 – 2004**

### **Piatt , Illinois [17147]**

Piatt is one of 102 counties in Illinois. It is part of the [Champaign-Urbana, IL \(MSA\)](#). Its 2004 population of 16,357 ranked 70th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Piatt had a per capita personal income (PCPI) of \$32,979. This PCPI ranked 8th in the state and was 94 percent of the state average, \$35,106, and 100 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.1 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.1 percent. In 1994 the PCPI of Piatt was \$22,165 and ranked 13th in the state. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Piatt had a total personal income (TPI) of \$539,432\*. This TPI ranked 57th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Piatt was \$352,520\* and ranked 59th in the state. The 2004 TPI reflected an increase of 0.4 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Piatt. In 2004 net earnings accounted for 72.7 percent of TPI (compared with 69.4 in 1994); dividends, interest, and rent were 13.9 percent (compared with 18.0 in 1994); and personal current transfer receipts were 13.4 percent (compared with 12.6 in 1994). From 2003 to 2004 net earnings decreased 1.0 percent; dividends, interest, and rent increased 6.4 percent; and personal current transfer receipts increased 2.7 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Piatt increased from \$144,919\* in 2003 to \$164,435\* in 2004, an increase of 13.5 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$146,276\* to the 2004 estimate was 1.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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